



Ghar Ki Baat

Ref: PNBHFL/SE/EQ/FY2025-26/118
December 12, 2025

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Sub: Outcome of Board meeting held on December 12, 2025

Ref: Our letters (i) PNBHFL/SE/EQ/FY2025-26/103 dated October 28, 2025; and
(ii) PNBHFL/SE/EQ/FY2025-26/115 dated November 29, 2025

Pursuant to the provisions of Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), read with Schedule III to the Listing Regulations, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee and post regulatory approvals, the Board of Directors of the Company at its Meeting held today, i.e., on Friday, December 12, 2025, *inter- alia*, has approved the following:

1. Appointment of Mr. Ajai Kumar Shukla (DIN:11358498), as Managing Director & Chief Executive Officer (MD & CEO) and Key Managerial Personnel of the Company, effective from December 18, 2025, for a period of 5 (five) years, subject to the approval of shareholders.

This is to confirm that he is not debarred from holding the office of a Director by virtue of any Securities and Exchange Board of India (SEBI) Order or any other such authority.

Disclosure required pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, regarding change in Directors and Key Managerial Personnel, is provided in the Annexure.

2. Mr. Vipin Malhotra, heading Internal Audit has been designated as Internal Auditor of the Company w.e.f. November 30, 2025.

The Board meeting commenced at 01:15 p.m. and concluded at 01:45 p.m.

The above intimation is also being uploaded on the website of the Company www.pnbhousing.com

Kindly take the above intimation on record.

Thanking You,

Yours faithfully,
For **PNB Housing Finance Limited**

Veena G
Kamath

Veena G Kamath
Company Secretary

Encl: As above

Details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Ajai Kumar Shukla as Managing Director & CEO and Key Managerial Personnel of the Company, subject to the approval of shareholders.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Effective from December 18, 2025. Term of Appointment: For a period of 5 years, commencing from December 18, 2025.
3.	Brief profile (in case of appointment)	Mr. Ajai Kumar Shukla is aged 52 years. He is an MBA and possesses over 30 years of experience in Housing and Mortgage Lending business. He has been working with TATA Capital Housing Finance Limited for last 16 years. He is currently working with Tata Capital Housing Finance Limited as the Chief Business Officer. He has also headed Credit, Risk, Valuation, Digital Transformation and Affordable Housing Finance in TATA Capital. Prior to TATA Capital, he had worked with ICICI Bank in Mortgage business for more than 7 years in various roles & responsibilities across various regions. Mr Ajai had started his career with LIC Housing Finance Limited and worked there for 7 years.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Ajai Kumar Shukla is not related to any of the Promoters, members of the Promoter Group and any of the Directors of the Company.